

THE TOWN OF WOODFIN

PARK BUDGETS

RIVERSIDE PARK RENNOVATIONS AND EXPANSION: THE WAVE, THE WHITEWATER PARK AND RIVERSIDE PARK

Budget for Project: \$4,395,000.00

Revenue sources:	Funds:
1) \$3,065,000 from Bond-any costs	\$ 3,065,000.00
2) \$30,000 from Friends - Design	\$ 30,000.00
3) \$225,000 from Riverlink - Design	\$ 225,000.00
4) \$600,000 from Tourism Grant for Wave	\$ 600,000.00
5) \$140,000 from Tourism Grant	\$ 140,000.00
6) \$200,000 from GIFT - The Wave	\$ 200,000.00
7) \$135,000 from NCDOT Grant	\$ 135,000.00
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	\$ 4,395,000.00
Shortfall \$	

Project Cost Breakdown

	Riverside Park	Whitewater Wave	Waste Pro Site & Park
Design	\$ 40,000.00	\$ 382,000.00	\$ 250,000.00
Construction	\$ 100,000.00	\$ 1,262,000.00	\$ 1,445,000.00
Contingency	\$ -	\$ 316,000.00	\$ -
Acquisition	\$ -	\$ -	\$ 600,000.00
Total	\$ 140,000.00	\$ 1,960,000.00	\$ 2,295,000.00

Total project cost for Riverside Park Expansion & Renovation

Design	\$ 672,000.00
Construction	\$ 2,807,000.00
Contingency	\$ 316,000.00
Acquisition	\$ 600,000.00
Project Total	\$ 4,395,000.00

SILVERLINE PARK

Budget for Project: \$2,150,000.00

Revenue sources:	Funds:
1) \$1,435,000.00 from Bond-any costs	\$ 1,435,000.00
2) \$35,000 from Pigeon Grant-wetlands only	\$ 35,000.00
3) \$25,000 from Cannon Grant-landscaping only	\$ 25,000.00
4) \$650,000 from Buncombe Tourism Grant PAID	\$ 650,000.00
5) \$5,000 from Duke Energy Grant	\$ 5,000.00
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	\$ 2,150,000.00
	Shortfall \$

Total project cost for Silverline Park Expansion & Renovation

Design	\$ 250,000.00
Construction	\$ 1,890,459.00
Contingency	\$ 9,541.00
Acquisition	\$ -
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Project Total	\$ 2,150,000.00